



When you are counted on to protect what matters most



50-Plus Group Term Life Insurance

UNDERWRITTEN BY NEW YORK LIFE INSURANCE COMPANY

Why should I consider NYSSCPA 50-Plus Group Term Life Insurance over other life insurance coverage?

As you age, taking care of those you'll leave behind becomes a primary concern. That's why NYSSCPA 50-Plus Group Term Life Insurance may be a good choice for you and your family—it provides a welcome cash benefit to help pay your final expenses, medical bills, and other remaining debts.

Who is eligible for coverage?

All NYSSCPA members age 50 – 79 are eligible to apply for this coverage for themselves and their lawful spouses/domestic partners, also age 50 – 79. Coverage is limited to residents of the U.S.

How much coverage is available?

You and your spouse/domestic partner may apply for benefits from \$10,000 up to \$100,000, in \$10,000 increments. Your spouse's coverage amount may not exceed your own. Coverage is renewable for both you and your spouse/domestic partner, up to age 95. At age 80, your benefit amount will be reduced to 50% of the amount of life insurance in force the day before attaining age 80, or \$20,000—premium is reduced accordingly.

Are there any features offered with this insurance?

If you are under age 95 and diagnosed with a terminal illness with a life expectancy of 12 months or less, the living benefit provision allows you to receive an advanced payment of up to 50% of your in-force life insurance amount.

All money received under this benefit is yours to spend as you see fit, whether you choose to pay medical bills, take care of financial obligations, or simply maintain your quality of living. However, full premiums will continue to be payable, and the amount received at the time of the insured's death will be reduced by any payment made under this benefit. For additional details and limitations, please see the Certificate of Insurance. Please note that receipt of living benefit funds may affect your eligibility for public assistance programs and may be taxable. Prior to applying to receive such benefits, you should consult your personal tax advisor. Proof of the terminal illness must be certified by a licensed physician and in a form that is satisfactory to New York Life.

Am I required to have a medical exam to be approved for coverage?

One of the great features of NYSSCPA 50-Plus Group Term Life Insurance is that your acceptance is based on your answers to the brief health questions on the application. In most cases, medical exams are not required to secure coverage.*

*Issuance of a Certificate of Insurance or payment of benefits may depend upon the answers given in the application, and the truthfulness of those answers. Pre-existing conditions limitations may apply.

Will my premiums increase as I get older?

Your premiums are based on your age when coverage begins, and change as you enter a new five-year age-band.

How do I apply?

To request this valuable coverage, complete an application online by visiting nysscpaplans.com/Apply-50 or mail your completed application to:

NYSSCPA Group Insurance Program

1200 E. Glen Ave.

Peoria Heights, IL 61616-5348

Please provide all requested information—failure to do so could result in a delay of application processing.

Your spouse and eligible dependents may also be included on your application. Remember, if you and your spouse are both qualifying NYSSCPA members/employees and apply separately, you may only include your dependents on one application.

Do not send payment—you will be billed upon approval.

California Insurance License #0F76076, AR Insurance License #1322

If you have any questions, please call the Plan Administrator at **(800) 341-6501**.

Insured members are provided with a Certificate of Insurance, which details their coverage. The NYSSCPA costs in providing oversight of this program and also incurs administrative costs in connection with sponsorship. To provide and maintain valuable membership benefit, the NYSSCPA may be reimbursed for these costs.

Details of This Coverage

30-Day Free Look

If you are not completely satisfied with the terms of your Certificate of Insurance, you may return it, without claim, within 30 days. Your coverage will be invalidated and you will receive a full refund—no questions asked!

Effective Date

Coverage will begin on the first day of the month following the date your application is approved, provided the premium is paid when due. You and your insured spouse/domestic partner must be able to perform the normal activities of a person of like age, with like occupation or retirement status on the day insurance is to take effect. If not, insurance will become effective on the day you resume such activities.

Beneficiary

You may select any person, persons, trust, or other legal entity as your beneficiary and as your spouse's/domestic partner's beneficiary. You may change your beneficiary at any time by contacting the Administrator for the proper form.

50-Plus Group Term Life Insurance

Termination of Coverage

Your NYSSCPA 50-Plus Group Term Life Insurance will continue until you reach age 95, or earlier if: 1) you provide a written request to end coverage; 2) the group policy ends or is amended to end insurance for the group of insureds to which you belong; or 3) the period for which the last premium has been paid ends. Your spouse's coverage will end when he/she reaches age 95, or is no longer your lawful married spouse.

Conversion Option

If coverage ends for a reason other than non-payment of premium, may be eligible to convert your coverage to an individual life insurance policy without undergoing a medical exam—regardless of changes in your health. The right to convert does not apply if coverage terminates due to nonpayment of premium or if you request to end such insurance. See certificate for details.

Limitations

If death results from suicide during the first two years of coverage, benefits are limited to return of premiums paid, plus interest.

Certificate of Insurance

This brochure explains the general purpose of the insurance described, but in no way changes or affects Master Group Policy G-30803 as actually issued to the New York State Society of Certified Public Accountants. In the event of a discrepancy between this brochure and the policy, the terms of the policy apply. Complete details are in the Certificate of Insurance issued to each insured individual.

Accelerated Death Benefit

This is a life insurance benefit that also gives you the option to accelerate some of the death benefit in the event you are certified with a chronic illness or permanent critical condition as described in the certificate.

IMPORTANT: *This coverage is not intended to be a federally tax-qualified long-term care insurance contract under Internal Revenue Code (IRC) Section 7702B. Therefore, the premiums payable do not qualify as long-term care insurance premiums and are not deductible from gross income for federal income tax purposes. A Chronic Illness or Permanent Critical Condition acceleration is subject to the federal per diem limits set forth in IRC Section 7702B. Under this acceleration, New York Life will not pay claimants more than the federal per diem limits. Assuming the amount you receive in the aggregate from all applicable policies does not exceed the federal per diem limits set forth in IRC Section 7702B, the benefits provided by the Chronic Illness or Permanent Critical condition acceleration are intended to be excludable from federal gross income under Section 101 (g) of the IRC.*

Receipt of an accelerated death benefit may affect eligibility for Medicaid or other government benefits or entitlements and may have income tax consequences. Accelerating benefits before applying for these programs, or while you are receiving government benefits, may affect your initial or continued eligibility. Clients can contact the appropriate social service agency (e.g., the Medicaid Unit of your local Department of Public Welfare or the Social Security Administration Office) for more information.

IMPORTANT NOTICE: How New York Life Obtains Information and Underwrites Your Request For 50-Plus Group Term Life Insurance

In this notice, references to "you" and "your" include any person proposed for insurance. Information

regarding insurability will be treated as confidential. In considering whether the person(s) in your request for insurance qualify for insurance, we will rely on the medical information you provide, and on the information you AUTHORIZE us to obtain from your physician, other medical practitioners and facilities, other insurance companies to which you have applied for insurance and MIB, LLC ("MIB"). MIB is a not-for-profit organization of insurance companies, which operates an information exchange on behalf of its members. If you apply for life or health insurance coverage or a claim for benefits is submitted to an MIB member company, medical or non-medical information may be given to MIB and such information may then be furnished by MIB, upon request, to a member company.

Your AUTHORIZATION may be used for a period of 24 months from the date you signed the application for insurance, unless sooner revoked. The AUTHORIZATION may be revoked at any time by notifying New York Life in writing at the address provided. Your revocation will not be effective to the extent New York Life or any other person already has disclosed or collected information or taken other action in reliance on it, or to the extent that New York Life has a legal right to contest a claim under an insurance certificate or the certificate itself. The information New York Life obtains through your AUTHORIZATION may become subject to further disclosure. For example, New York Life may be required to provide it to insurance, regulatory or other government agencies. In this case, the information may no longer be protected by the rules governing your AUTHORIZATION.

MIB and other insurance companies may also furnish New York Life, its subsidiaries or the Plan Administrator with non-medical information (such as driving records, past convictions, hazardous sport or aviation activity, use of alcohol or drugs, and other applications for insurance). The information provided may include information that may predate the time frame stated on the medical questions section, if any, on this application. This information may be used during the underwriting and claims processes, where permitted by law.

New York Life may release this information to the Plan Administrator, other insurance companies to which you may apply for insurance, or to which a claim for benefits may be submitted and to others whom you authorize in writing. However, this will not be done in connection with test results concerning Acquired Immune Deficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV). We may also make a brief report of your protected health information to MIB, but we will not disclose our underwriting decision.

New York Life will not disclose such information to anyone except those you authorize or where required or permitted by law. Information in our files may be seen by New York Life and Plan Administrator employees, but only on a "need to know" basis in considering your request. Upon receipt of all requested information, we will make a determination as to whether your request for insurance can be approved.

If we cannot provide the coverage you requested, we will tell you why. If you feel our information is inaccurate, you will be given a chance to correct or complete the information in our files. Upon written request to New York Life or MIB, you will be provided with non-medical information. Generally, medical information will be given either directly to the proposed insured or to a medical professional designated by the proposed insured. Your request is handled in accordance with the Federal Fair Credit Reporting Act procedures. If you question the accuracy of the information provided by MIB, you may contact MIB and seek a correction. MIB's information office is: MIB, LLC, 50 Braintree Hill Park, Suite 400, Braintree, MA 02184-8734, telephone (866) 692-6901. For Canadian residents, the address is: MIB Information Office, 330 University Avenue, Suite 501, Toronto, Ontario, Canada M5G 1R7, telephone (416) 597-0590. Information for consumers about MIB may be obtained on its website at www.mib.com.

For NM Residents: *PROTECTED PERSONS¹ have a right of access to certain CONFIDENTIAL ABUSE INFORMATION² we maintain in our files and they may choose to receive such information directly. You have the right to register as a PROTECTED PERSON by sending a signed request to the Administrator at the address listed on the application. Please include your full name, date of birth and address.*

¹PROTECTED PERSON means a victim of domestic abuse: who has notified us that he/she is or has been a victim of domestic abuse; and who is an insured person or prospective insured person.

²CONFIDENTIAL ABUSE INFORMATION means information about: acts of domestic abuse or abuse status; the work or home address or telephone number of a victim of domestic abuse; or the status of an applicant or insured as family member, employer or associate of a victim of domestic abuse or a person with whom an applicant or insured is known to have a direct, close, personal, family or abuse-related relationship.

New York Life Insurance Company 7/1/15



Brokered & Administered by:



1200 E. Glen Ave., Peoria Heights, IL 61616-5348
pearlinsurance.com

California Insurance License #0F76076,
AR Insurance License #1322

Underwritten by:



On Policy Form-FACE/G-30803-0
Under Group Policy G-30803-0

NEW YORK LIFE and the NEW YORK LIFE Box Logo are
trademarks of New York Life Insurance Company.



50-PLUS GROUP TERM LIFE INSURANCE MONTHLY RATES

(Members age 50 through 79 may apply for this plan.)

Underwritten by:



New York Life Insurance Company
51 Madison Avenue,
New York, NY 10010

MALE

Rates current as of 2023

Age	\$10,000	\$20,000	\$30,000	\$40,000	\$50,000	\$60,000	\$70,000	\$80,000	\$90,000	\$100,000
50-54	\$7.75	\$15.50	\$23.25	\$31.00	\$38.75	\$46.50	\$54.25	\$62.00	\$69.75	\$77.50
55-59	\$10.54	\$21.08	\$31.62	\$42.16	\$52.70	\$63.24	\$73.78	\$84.32	\$94.86	\$105.40
60-64	\$14.52	\$29.04	\$43.56	\$58.08	\$72.60	\$87.12	\$101.64	\$116.16	\$130.68	\$145.20
65-69	\$20.67	\$41.34	\$62.01	\$82.68	\$103.35	\$124.02	\$144.69	\$165.36	\$186.03	\$206.70
70-74	\$30.43	\$60.86	\$91.29	\$121.72	\$152.15	\$182.58	\$213.01	\$243.44	\$273.87	\$304.30
75-79	\$48.93	\$97.86	\$146.79	\$195.72	\$244.65	\$293.58	\$342.51	\$391.44	\$440.37	\$489.30
80-84*	\$39.07	\$78.14	NA							
85-89*	\$70.62	\$141.24	NA							
90-94*	\$130.17	\$260.34	NA							

FEMALE

Rates current as of 2023

Age	\$10,000	\$20,000	\$30,000	\$40,000	\$50,000	\$60,000	\$70,000	\$80,000	\$90,000	\$100,000
50-54	\$3.54	\$7.08	\$10.62	\$14.16	\$17.70	\$21.24	\$24.78	\$28.32	\$31.86	\$35.40
55-59	\$4.47	\$8.94	\$13.41	\$17.88	\$22.35	\$26.82	\$31.29	\$35.76	\$40.23	\$44.70
60-64	\$5.95	\$11.90	\$17.85	\$23.80	\$29.75	\$35.70	\$41.65	\$47.60	\$53.55	\$59.50
65-69	\$9.47	\$18.94	\$28.41	\$37.88	\$47.35	\$56.82	\$66.29	\$75.76	\$85.23	\$94.70
70-74	\$15.58	\$31.16	\$46.74	\$62.32	\$77.90	\$93.48	\$109.06	\$124.64	\$140.22	\$155.80
75-79	\$27.82	\$55.64	\$83.46	\$111.28	\$139.10	\$166.92	\$194.74	\$222.56	\$250.38	\$278.20
80-84*	\$25.55	\$51.10	NA							
85-89*	\$54.42	\$108.84	NA							
90-94*	\$117.77	\$235.54	NA							

Premiums are billed on a semiannual or annual basis. To determine your semiannual premium, multiply the monthly premiums shown by 6; for annual premiums, multiply by 12. Premiums are based on attained age of the applicant and change as you enter a new five-year age band. You can never be singled out for a rate increase based on your health. At age 80, coverage reduces to 50% of the amount of insurance in effect the day before the person turned age 80, or \$20,000, whichever is less. Coverage ends at age 95.

*Renewal rates only.

The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance on any premium due date and any date on which benefits are changed. However, your rate may change only if they are changed for an entire class of insureds.

NEW YORK LIFE and the NEW YORK LIFE Box Logo are trademarks of New York Life Insurance Company.